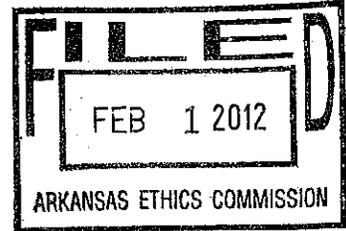


# BALLOT QUESTION COMMITTEE FINANCIAL REPORT

To be filed with:  
Arkansas Ethics Commission  
Post Office Box 1917  
Little Rock, AR 72203  
Phone (501) 324-9600  
Fax (501) 324-9606

(Arkansas Ethics Commission File Stamp)



Check if this report is an amendment to a previously filed report

<p><b>1. NAME OF COMMITTEE (IN FULL)</b> <i>Committee for a Fair Severance Tax</i></p> <p><b>ADDRESS</b> <i>One Cantrell Center 2800 Cantrell Rd, Suite 500</i></p> <p><b>CITY, STATE AND ZIP CODE</b> <i>Little Rock, AR 72202</i></p> <p><b>TELEPHONE NUMBER</b> <i>(501) 372-4900</i></p>	<p><b>2. TYPE OF REPORT</b></p> <p><input checked="" type="checkbox"/> Monthly Report (due 15 days after end of month)</p> <p><input type="checkbox"/> Preelection Report (due 7 days before election)*</p> <p><input type="checkbox"/> Final Report (due 30 days after election)</p> <p><small>*NOTE: Preelection report must be received by the Ethics Commission on or before due date.</small></p>
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This report covers period: ( *1 - 1 - 12* ) through ( *1 - 31 - 12* )

SUMMARY	FOR REPORTING PERIOD	CUMULATIVE TOTALS
3. BALANCE OF FUNDS AT BEGINNING OF REPORTING PERIOD	<i>\$49,956.21</i>	
4. TOTAL MONETARY CONTRIBUTIONS RECEIVED DURING REPORTING PERIOD	<i>0</i>	<i>\$55,000.00</i>
5. TOTAL EXPENDITURES MADE DURING REPORTING PERIOD	<i>969.72</i>	<i>\$6,033.02</i>
6. BALANCE OF FUNDS AT CLOSE OF REPORTING PERIOD	<i>\$48,986.49</i>	

7. ( ) **NO ACTIVITY** Check if you have not received or made any contributions during this reporting period. If you have no activity, file the first page of this report only.

I certify under oath that I have examined this report and to the best of my knowledge and belief the information so disclosed is a complete, true, and accurate financial statement.

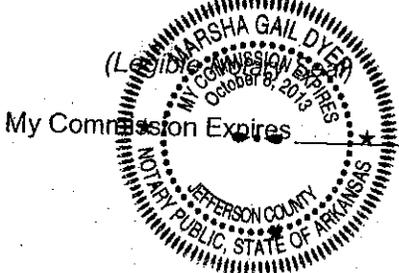
*Debbie Nelson, Chairman*  
Signature of Ballot Question Committee Officer

State of Arkansas

County of Jefferson } ss

Subscribed and sworn before me this 1st day of February, 2012.

*Marsha Gail Dyer*  
Signature of Notary Public





**ITEMIZED MONETARY CONTRIBUTIONS RECEIVED BY COMMITTEE OF \$50 OR MORE**  
Please Type or Print

Date of Receipt	Name of Contributor	Street Address of Contributor	Amount of Contribution	Cumulative Total from this Contributor
			NONE	
<b>11. TOTAL ITEMIZED MONETARY CONTRIBUTIONS OF \$50 OR MORE</b>			- 0 -	
<b>12. TOTAL UNITEMIZED MONETARY CONTRIBUTIONS</b>			- 0 -	
<b>13. TOTAL MONETARY CONTRIBUTIONS THIS REPORT</b> (includes totals from lines 9, 11, and 12)			- 0 -	

**14. NONMONEY CONTRIBUTIONS RECEIVED BY COMMITTEE**

Estimated Fair Market Value If Over \$50  
(Does not include volunteer services by individuals)

Date of Receipt	Name of Contributor	Street Address of Contributor	Description and Value of Nonmoney Item	Contribution from this Contributor
Jan. 1, 2012	DAVE NELSON	2800 CANTON RD,	12 1/2' x 10'	
Jan. 3, 2012	JAMES BRYANT LAW FIRM	LITTLE ROCK, 72202	OFFICE	
			\$166.25	\$665. <sup>00</sup>
15. TOTAL ITEMIZED NONMONEY CONTRIBUTIONS OF \$50 OR MORE			\$665. <sup>00</sup>	
16. TOTAL NONITEMIZED NONMONEY CONTRIBUTIONS			- 0 -	
17. TOTAL NONMONEY CONTRIBUTIONS THIS REPORT (Includes totals from lines 15 and 16)			\$665. <sup>25</sup>	

**IMPORTANT**

In addition to monetary contributions, committees should report the receipt of any nonmoney ("in-kind") contributions. A committee receives an in-kind contribution whenever a person provides the committee with an item or service without charge or for a charge that is less than the fair market value of the item or service in question.

**ITEMIZED EXPENDITURES MADE BY COMMITTEE OF \$100 OR MORE**  
Please Type or Print

Date	Name of Person to Whom Expenditure was Made	Street Address	Amount of Expenditure	Purpose of Expenditure
Jan 30, 2012	GUYER CONCH	2800 CANTRELL RD LITTLE ROCK, AR 72202	\$345.78	SEN. TAX COMMITTEE TELEPHONE
Jan 31, 2012	JACK NELSON JAMES BRAYSON LAW FIRM	2800 CANTRELL RD, LITTLE ROCK, AR 72202	\$623.95	REIMBURSE FOR PART- TIME ASSISTANT
<b>19. TOTAL ITEMIZED EXPENDITURES OF \$100 OR MORE</b>			\$6,013.52	
<b>20. TOTAL UNITEMIZED EXPENDITURES</b>			0-	
<b>21. TOTAL EXPENDITURES THIS REPORT</b> (includes totals from lines 19 and 20)			\$969.73	