FILED
JAN 07 2011
ARKANSAS ETHICS COMMISSION

January 3, 2011
48 Ouachita Rd
Cherokee Village, AR 72529

Save Energy Reap Taxes Board of Directors unanimously approved a change of date Under Article 1 of the Save Energy Reap Taxes By-Laws. The existing date, November 2nd, 2008 was changed to November 6th, 2012.

Save Energy Reap Taxes, President
Ruth A. Reynolds

# SAVE ENERGY REAP TAXES
# BYLAWS
# JULY 12, 2007

## Article I – Name and Purpose

The name of this non-profit corporation shall be SAVE ENERGY REAP TAXES, also to be known by the acronym "SERT". The purpose of SERT shall be to submit to the people of Sharp County the opportunity to vote on a proposal to allow the Manufacture or Sale of alcoholic beverages in Sharp County and to increase the number of registered voters in Sharp County. This shall be accomplished by circulating a petition to the end that the same be adopted, enacted, or rejected by the vote of legal voters of said county at the regular election to be held in said county on the 6th day of November, 2012 and/or, at the discretion of the board, circulate a similar petition until the proposal is included on an election ballot.

## Article II – Board of Directors

Section 1. The government of SERT shall be entrusted to members who agree to serve voluntarily on the SERT Board of Directors. There shall not be less than two, nor more than five directors. There shall be a minimum o f three officers, President, Secretary, and Treasurer.

Section 2. All directors shall serve voluntarily until such time as they voluntarily resign or for "good reason" are ordered by a majority of board members to resign. Good reason shall be defined as the final conviction of a felony, declaration of unsound mind by court order, or conduct prejudicial to the interests of the corporation.

Section 3. The Board of Directors shall have general management of the affairs of the SERT, acting in its interests in any way not inconsistent with the law, the articles of incorporation, and these bylaws.

Section 4. The Board of Directors shall meet at least two times each calendar year, including meetings held in conjunction with the annual membership meeting. Meetings shall be called by the President of the Board. Board members shall be given five days notice of a meeting.

Section 5. Any vacancy occurring on the Board of Directors may be filled by appointment of any qualified person who agrees to serve by a consensus of the remaining board members..

Section 6. The Board of Directors shall be elected annually at the annual meeting by the voting members present at the annual meeting.

## Article III – Officers

Section 1. The officers of SERT shall be a President, a Secretary, and a Treasurer who will serve until the non- profit corporation is dissolved, he or she voluntarily resigns, dies, or is disabled or for "good reason"are ordered by a majority of board members to resign.