

ARKANSAS ETHICS COMMISSION

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May 29, 2014

Vote for Growth in Columbia County
Attn: Robert L. Edstrom, Treasurer
115 East McNeil Street
Magnolia, Arkansas 71753

Re: Local-Option Registration and Financial Reporting Requirements

Dear Mr. Edstrom:

On January 14, 2014, the Ethics Commission sent Vote for Growth in Columbia County ("VGCC") a letter to inform it of changes which the 89th General Assembly made to the financial reporting requirements applicable to Ballot and Legislative Question Committees ("BQCs/LQCs"). In the accompanying letter, we enclosed a revised copy of the BQC financial reporting form to reflect those changes.

This letter serves to inform VGCC of other changes (*i.e.*, Act 1432 of 2013) made by the 89th General Assembly, and they include a new set of registration and financial reporting requirements applicable to Local-Option Ballot Question Committees ("L-OBQCs"). Essentially, these new requirements mirror the registration and reporting requirements applicable to BQCs/LQCs, but they are specifically tailored to ballot measures involving the sale of alcohol which is the same measure VGCC registered for as a BQC on July 31, 2013, and has subsequently filed several monthly financial reports. Enclosed for VGCC's review is a copy of the Commission's Rules on L-OBQCs.

An L-OBQC triggers registration and reporting once it receives contributions or makes expenditures in excess of five hundred dollars (\$500) for the purpose of expressly advocating the qualification, disqualification, passage, or defeat of a local-option ballot question. While it is noted that VGCC registered as a BQC before the new L-OBQC requirements became effective, the Commission advises it to start using the L-OBQC forms to ensure compliance with the applicable law.

It will not be necessary for VGCC to dissolve its BQC registration, but any amendments made to its statement of organization should be made on the L-OBQC statement of organization. VGCC should start using the L-OBQC financial report beginning with its report for the month of May of 2014. In the event VGCC should dissolve, it will need to use the L-OBQC notice of dissolution. Enclosed are copies of the aforementioned forms which are also available on the Commission's website provided at the bottom of this page.

If you should have any questions, please do not hesitate to contact us.

Sincerely,

A handwritten signature in black ink, appearing to read "Graham F. Sloan". The signature is written in a cursive, flowing style.

Graham F. Sloan
Director

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